

PUBLIC COPY

Form **990**
Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023
Open to Public Inspection**A For the 2023 calendar year, or tax year beginning , and ending**

B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Final return/terminated ☐ Amended return ☐ Application pending	C Name of organization LAKE CHAMPLAIN COMMUNITY SAILING CENTER, INC. Doing business as Number and street (or P.O. box if mail is not delivered to street address) Room/suite PO BOX 64818 City or town, state or province, country, and ZIP or foreign postal code BURLINGTON VT 05406	D Employer identification number **-***2594 E Telephone number 802-864-2499 G Gross receipts\$ 2,759,750
F Name and address of principal officer: OWEN MILNE PO BOX 64818 BURLINGTON VT 05406		H(a) Is this a group return for subordinates? ☐ Yes ☒ No H(b) Are all subordinates included? ☐ Yes ☐ No If "No," attach a list. See instructions
I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () (insert no.) ☐ 4947(a)(1) or ☐ 527		H(c) Group exemption number
J Website: WWW.COMMUNITYSAILINGCENTER.ORG		
K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other		L Year of formation: 1994 M State of legal domicile: VT

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: LAKE CHAMPLAIN COMMUNITY SAILING CENTER ENCOURAGES AND CELEBRATES RESPONSIBLE USE AND LONG-TERM STEWARDSHIP OF LAKE CHAMPLAIN BY FOSTERING EDUCATIONAL AND RECREATIONAL OPPORTUNITIES FOR ALL COMMUNITY MEMBERS.		
	2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	12
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	12
	5 Total number of individuals employed in calendar year 2023 (Part V, line 2a)	5	53
	6 Total number of volunteers (estimate if necessary)	6	60
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	18,515
7b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	1,861,825	2,061,115
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	562,281	635,969
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	3,639	20,910
	12 Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12)	13,690	-4,764
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)	2,441,435	2,713,230
	14 Benefits paid to or for members (Part IX, column (A), line 4)	91,920	140,093
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)		0
	16a Professional fundraising fees (Part IX, column (A), line 11e)	632,959	755,799
	b Total fundraising expenses (Part IX, column (D), line 25)	257,269	0
	17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)		0
	18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	613,269	640,488
Net Assets or Fund Balances	19 Revenue less expenses. Subtract line 18 from line 12	1,338,148	1,536,380
		1,103,287	1,176,850
	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)	6,111,979	7,671,942
22 Net assets or fund balances. Subtract line 21 from line 20	413,423	796,536	
		5,698,556	6,875,406

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer OWEN MILNE Type or print name and title	Date EXECUTIVE DIRECTOR		
	Print/Type preparer's name RANDALL L. SARGENT, CPA	Preparer's signature	Date	Check ☐ if self-employed PTIN *****
Paid Preparer Use Only	Firm's name JMM & ASSOCIATES, PC	Firm's EIN **-***0081		
	Firm's address 463 MOUNTAIN VIEW DR STE 403 COLCHESTER, VT 05446	Phone no. 802-655-5665		

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

DAA

Form **990** (2023)

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

**1** Briefly describe the organization's mission:

SEE SCHEDULE O

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 294,958 including grants of\$ 54,598) (Revenue \$ 270,850)
 YOUTH CAMPS - CSC OFFERS SUMMER CAMPS FOR YOUTH AGES 6-17, TEACHING SAILING SKILLS, BOATING SAFETY, AND LAKE STEWARDSHIP. CAMPS ARE ACCESSIBLE TO ALL, WITH SCHOLARSHIP SUPPORT, AND INCLUDE BOTH SAILING-ONLY AND MULTI-ACTIVITY OPTIONS.

4b (Code:) (Expenses \$ 158,426 including grants of\$) (Revenue \$ 125,717)
 LAKE ACCESS - CSC OFFERS A VARIETY OF ACTIVITIES BEYOND SAILING, INCLUDING CANOE, KAYAK, AND PADDLEBOARD RENTALS, AS WELL AS YOGA SESSIONS ON THE DOCK. THESE PROGRAMS PROVIDE ADDITIONAL OPPORTUNITIES FOR THE COMMUNITY AND VISITORS TO ENGAGE WITH LAKE CHAMPLAIN AND ENJOY THE WATERFRONT.

4c (Code:) (Expenses \$ 221,194 including grants of\$ 85,495) (Revenue \$ 120,015)
 SIGNATURE PROGRAMS - CSC OFFERS PROGRAMS THAT PROMOTE LEADERSHIP, INCLUSIVITY, AND EDUCATION THROUGH SAILING, INCLUDING OPPORTUNITIES FOR AT-RISK YOUTH, VERMONT GIRLS, AND INDIVIDUALS WITH DISABILITIES. ADDITIONALLY, THE FLOATING CLASSROOM ENGAGES STUDENTS IN HANDS-ON, SCIENCE-BASED LEARNING, ENHANCING THEIR UNDERSTANDING OF THE ENVIRONMENT THROUGH DIRECT EXPERIENCES ON LAKE CHAMPLAIN.

4d Other program services (Describe on Schedule O.)

(Expenses \$ 427,863 including grants of\$) (Revenue \$ 119,387)

4e Total program service expenses 1,102,441

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? If "Yes," complete Schedule D, Part V		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	X	
b Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		X
c Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		X
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	☒	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		☒
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		☒
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		☒
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		☒
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>		☒
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		☒
28 Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions).		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		☒
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		☒
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		☒
29 Did the organization receive more than \$25,000 in noncash contributions? <i>If "Yes," complete Schedule M</i>		☒
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		☒
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		☒
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		☒
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		☒
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>		☒
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		☒
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		☒
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		☒
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O.	☒	

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	☐	☐
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	☐	☐
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	☐	☐

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	53
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	X
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b	X
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	X
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8	
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a	
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b	
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.	15	X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X
17	Section 501(c)(21) organizations. Did the trust, any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17	

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI ☒

Section A. Governing Body and Management

	1a	12	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		12		
b Enter the number of voting members included on line 1a, above, who are independent	1b	12		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?			2	X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?			3	X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?			4	X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?			5	X
6 Did the organization have members or stockholders?			6	X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?			7a	X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?			7b	X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a The governing body?			8a	X
b Each committee with authority to act on behalf of the governing body?			8b	X
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O.			9	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X
b Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	12c	X
13 Did the organization have a written whistleblower policy?	13	X
14 Did the organization have a written document retention and destruction policy?	14	X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a	X
b Other officers or key employees of the organization	15b	X
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed NONE

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records.

OWEN MILNE
BURLINGTON

PO BOX 64818

VT 05406

802-864-2499

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/ 1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) OWEN MILNE EXECUTIVE DIRECTOR	40.00 0.00			X				96,990	0	7,200
(2) ROXANNE TENA-NELSON PRESIDENT	2.00 0.00	X		X				0	0	0
(3) ANASTASIA SURMAVA VICE PRESIDENT	2.00 0.00	X		X				0	0	0
(4) GILLIAN NANTON PAST PRESIDENT	2.00 0.00	X		X				0	0	0
(5) LOU SLANINA TREASURER	2.00 0.00	X		X				0	0	0
(6) GARY RUSSELL SECRETARY	2.00 0.00	X		X				0	0	0
(7) DOUG MERRILL DIRECTOR	2.00 0.00	X						0	0	0
(8) KATIE WIGHT DIRECTOR	2.00 0.00	X						0	0	0
(9) SIGNE DALY DIRECTOR	2.00 0.00	X						0	0	0
(10) MEGAN SULLIVAN DIRECTOR	2.00 0.00	X						0	0	0
(11) GREG MORSE DIRECTOR	2.00 0.00	X						0	0	0

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(12) CHRISTINA LORD	2.00									
DIRECTOR	0.00	X						0	0	0
(13) DONNA LONDON	2.00									
DIRECTOR	0.00	X						0	0	0
(14)										
(15)										
(16)										
(17)										
(18)										
(19)										
1b Subtotal								96,990		7,200
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)								96,990		7,200

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 0

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c	8,500			
	d	Related organizations	1d				
	e	Government grants (contributions)	1e	953,737			
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	1,098,878			
	g	Noncash contributions included in lines 1a-1f	1g	\$ 3,938			
	h	Total. Add lines 1a-1f		2,061,115			
	Program Service Revenue			Business Code			
2a		REGISTRATION	713990	390,312	390,312		
b		SIGNATURE PROGRAMS	713990	120,357	120,357		
c		FACILITY USE	713990	57,190	57,190		
d		BOAT AND STORAGE RENTAL	532000	49,595	49,595		
e		BOAT AND STORAGE RENTAL	532000	11,069		11,069	
f		All other program service revenue	532000	7,446		7,446	
g		Total. Add lines 2a-2f		635,969			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		20,910			20,910
	4	Income from investment of tax-exempt bond proceeds					
	5	Royalties					
	6a	Gross rents	6a	(i) Real	(ii) Personal		
	b	Less: rental expenses	6b				
	c	Rental inc. or (loss)	6c				
	d	Net rental income or (loss)					
	7a	Gross amount from sales of assets other than inventory	7a	(i) Securities	(ii) Other		
	b	Less: cost or other basis and sales exps.	7b				
	c	Gain or (loss)	7c				
	d	Net gain or (loss)					
	8a	Gross income from fundraising events (not including \$ 8,500 of contributions reported on line 1c). See Part IV, line 18	8a	34,228			
	b	Less: direct expenses	8b	46,520			
	c	Net income or (loss) from fundraising events		-12,292			-12,292
	9a	Gross income from gaming activities. See Part IV, line 19	9a				
	b	Less: direct expenses	9b				
	c	Net income or (loss) from gaming activities					
10a	Gross sales of inventory, less returns and allowances	10a					
b	Less: cost of goods sold	10b					
c	Net income or (loss) from sales of inventory						
Miscellaneous Revenue			Business Code				
	11a	MISCELLANEOUS REVENUE	713990	7,528			7,528
	b						
	c						
	d	All other revenue					
	e	Total. Add lines 11a-11d		7,528			
12	Total revenue. See instructions			2,713,230	617,454	18,515	16,146

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐**Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.**

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22	140,093	140,093		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	104,190	46,885	15,629	41,676
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	560,574	426,327	13,403	120,844
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	9,165	6,550	390	2,225
9 Other employee benefits	20,727	16,720	107	3,900
10 Payroll taxes	61,143	43,700	2,599	14,844
11 Fees for services (nonemployees):				
a Management				
b Legal				
c Accounting	87,644		87,644	
d Lobbying				
e Professional fundraising services. See Part IV, line 7				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	8,769	8,633		136
12 Advertising and promotion	8,620	8,564	56	
13 Office expenses	14,563	9,086		5,477
14 Information technology	9,665		9,665	
15 Royalties				
16 Occupancy	117,397	105,885	1,715	9,797
17 Travel	2,257	2,257		
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	36,264	34,387	1,102	775
20 Interest	9,030		9,030	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	237,237	169,557	10,085	57,595
23 Insurance	41,916	34,048	7,868	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a PROGRAM SUPPLIES	26,873	26,873		
b PROGRAM PROVIDERS	22,463	22,463		
c MISCELLANEOUS	17,790	413	17,377	
d				
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	1,536,380	1,102,441	176,670	257,269
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	65,123	1	71,983
	2 Savings and temporary cash investments	886,634	2	252,051
	3 Pledges and grants receivable, net	209,962	3	560,982
	4 Accounts receivable, net	7,220	4	8,740
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	13,003	9	14,333
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 8,472,174		
	b Less: accumulated depreciation	10b 1,903,805	10c	6,568,369
	11 Investments—publicly traded securities	10,330	11	
	12 Investments—other securities. See Part IV, line 11		12	
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	201,410	15	195,484
16 Total assets. Add lines 1 through 15 (must equal line 33)	6,111,979	16	7,671,942	
Liabilities	17 Accounts payable and accrued expenses	40,387	17	477,419
	18 Grants payable		18	
	19 Deferred revenue	21,626	19	23,633
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties	150,000	23	100,000
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	201,410	25	195,484
	26 Total liabilities. Add lines 17 through 25	413,423	26	796,536
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here ☒ and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	4,636,054	27	6,519,773
	28 Net assets with donor restrictions	1,062,502	28	355,633
	Organizations that do not follow FASB ASC 958, check here ☐ and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	5,698,556	32	6,875,406
33 Total liabilities and net assets/fund balances	6,111,979	33	7,671,942	

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	2,713,230
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,536,380
3	Revenue less expenses. Subtract line 2 from line 1	3	1,176,850
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	5,698,556
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	6,875,406

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☐

	Yes	No
1 Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both. ☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis	X	
b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both. ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis		X
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits		

SCHEDULE A
(Form 990)Department of the Treasury
Internal Revenue Service**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023**Open to Public
Inspection**

Name of the organization

LAKE CHAMPLAIN COMMUNITY SAILING
CENTER, INC.

Employer identification number

-*2594

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:
- 10 ☒ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f Enter the number of supported organizations
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990) 2023

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						

- 12** Gross receipts from related activities, etc. (see instructions) **12**
- 13 First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

- 14** Public support percentage for 2023 (line 6, column (f) divided by line 11, column (f)) **14** %
- 15** Public support percentage from 2022 Schedule A, Part II, line 14 **15** %
- 16a 33 1/3% support test — 2023.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐
- b 33 1/3% support test — 2022.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐
- 17a 10%-facts-and-circumstances test — 2023.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ☐
- b 10%-facts-and-circumstances test — 2022.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ☐
- 18 Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ☐

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II.
If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	702,172	990,244	1,430,795	1,861,825	2,061,115	7,046,151
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	564,562	206,827	413,422	562,281	617,454	2,364,546
3 Gross receipts from activities that are not an unrelated trade or business under section 513	17,877	37,330	36,950	66,722	7,528	166,407
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5	1,284,611	1,234,401	1,881,167	2,490,828	2,686,097	9,577,104
7a Amounts included on lines 1, 2, and 3 received from disqualified persons	442,782	280,000	924,000	920,600	485,000	3,052,382
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b	442,782	280,000	924,000	920,600	485,000	3,052,382
8 Public support. (Subtract line 7c from line 6.)						6,524,722

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
9 Amounts from line 6	1,284,611	1,234,401	1,881,167	2,490,828	2,686,097	9,577,104
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	21	461	659	3,639	20,910	25,690
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b	21	461	659	3,639	20,910	25,690
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	10,893					10,893
13 Total support. (Add lines 9, 10c, 11, and 12.)	1,295,525	1,234,862	1,881,826	2,494,467	2,707,007	9,613,687
14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2023 (line 8, column (f), divided by line 13, column (f))	15	67.87 %
16 Public support percentage from 2022 Schedule A, Part III, line 15	16	65.02 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2023 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2022 Schedule A, Part III, line 17	18	%

- 19a 33 1/3% support tests — 2023.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☒
- b 33 1/3% support tests — 2022.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐
- 20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
11a		
b A family member of a person described on line 11a above?		
11b		
c A 35% controlled entity of a person described on line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
2		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a ☐ The organization satisfied the Activities Test. Complete line 2 below.			
b ☐ The organization is the parent of each of its supported organizations. Complete line 3 below.			
c ☐ The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).			
2 Activities Test. Answer lines 2a and 2b below.			
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>			
2a			
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>			
2b			
3 Parent of Supported Organizations. Answer lines 3a and 3b below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No," provide details in Part VI.</i>			
3a			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>			
3b			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A – Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B – Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C – Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	☐ Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D – Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required— <i>provide details in Part VI</i>)	5
6	Other distributions (<i>describe in Part VI</i>). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9	Distributable amount for 2022 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E – Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2023	(iii) Distributable Amount for 2023
1 Distributable amount for 2023 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2023 (reasonable cause required— <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2023			
a From 2018			
b From 2019			
c From 2020			
d From 2021			
e From 2022			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2023 distributable amount			
i Carryover from 2018 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2023 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2023 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2023, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2023. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2024. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2019			
b Excess from 2020			
c Excess from 2021			
d Excess from 2022			
e Excess from 2023			

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

PART III, LINE 12 - OTHER INCOME DETAIL

MISC. REVENUE	\$	10,893
---------------	----	--------

**SCHEDULE D
(Form 990)**Department of the Treasury
Internal Revenue Service**Supplemental Financial Statements**Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
Attach to Form 990.Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023**Open to Public
Inspection**

Name of the organization

LAKE CHAMPLAIN COMMUNITY SAILING
CENTER, INC.

Employer identification number

-*2594

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		☐ Yes ☐ No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		☐ Yes ☐ No

Part II Conservation Easements

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).	
☐ Preservation of land for public use (for example, recreation or education)	☐ Preservation of a historically important land area
☐ Protection of natural habitat	☐ Preservation of a certified historic structure
☐ Preservation of open space	
2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.	
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included on line 2a	2c
d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d
3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year	
4 Number of states where property subject to conservation easement is located	
5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?	☐ Yes ☐ No
6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year	
7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year	
8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?	☐ Yes ☐ No
9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.	

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.	
b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.	
(i) Revenue included on Form 990, Part VIII, line 1	\$
(ii) Assets included in Form 990, Part X	\$
2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items.	
a Revenue included on Form 990, Part VIII, line 1	\$
b Assets included in Form 990, Part X	\$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).

- a ☐ Public exhibition
 b ☐ Scholarly research
 c ☐ Preservation for future generations
 d ☐ Loan or exchange program
 e ☐ Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table.

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII ☐

Part V Endowment Funds

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment %
 b Permanent endowment %
 c Term endowment %
 The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) Unrelated organizations? ☐ Yes ☐ No
 3a(i) ☐ ☐

(ii) Related organizations? ☐ Yes ☐ No
 3a(ii) ☐ ☐

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? ☐ Yes ☐ No
 3b ☐ ☐

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings		4,533,910	707,353	3,826,557
c Leasehold improvements				
d Equipment		1,932,731	1,196,452	736,279
e Other		2,005,533		2,005,533
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))				6,568,369

Part VII Investments – Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, line 12, col. (B))		

Part VIII Investments – Program Related

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 15, col. (B))	

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) LEASE LIABILITY	195,484
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 25, col. (B))	195,484

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ☒

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)		5	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)		5	

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X - FIN 48 FOOTNOTE

LAKE CHAMPLAIN COMMUNITY SAILING CENTER, INC. (CSC) IS A NOT-FOR-PROFIT CORPORATION AS DESCRIBED IN SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE. IT IS AN ORGANIZATION EXEMPT FROM FEDERAL INCOME TAXES ON RELATED INCOME PURSUANT TO SECTION 501(A) OF THE CODE. HOWEVER, INCOME FROM CERTAIN ACTIVITIES NOT DIRECTLY RELATED TO CSC'S TAX EXEMPT PURPOSE, IS SUBJECT TO TAXATION AS UNRELATED BUSINESS INCOME. THE ORGANIZATION BELIEVES THAT IT HAS APPROPRIATE SUPPORT FOR ANY TAX POSITIONS TAKEN AND, AS SUCH, DOES NOT HAVE ANY UNCERTAIN TAX POSITIONS THAT ARE MATERIAL TO THE FINANCIAL STATEMENTS.

Part XIII Supplemental Information (continued)

**SCHEDULE G
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization **LAKE CHAMPLAIN COMMUNITY SAILING
CENTER, INC.**

Employer identification number
****-***2594**

Part I Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17.
Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- | | |
|--|---|
| a ☐ Mail solicitations | e ☐ Solicitation of non-government grants |
| b ☐ Internet and email solicitations | f ☐ Solicitation of government grants |
| c ☐ Phone solicitations | g ☐ Special fundraising events |
| d ☐ In-person solicitations | |

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☐ **Yes** ☐ **No**

b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
Total						

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))
		<u>ADVENTURE & WATER</u> (event type)	<u>ROCK THE DOCK</u> (event type)	<u>NONE</u> (total number)	
Revenue	1 Gross receipts	35,843	5,960		41,803
	2 Less: Contributions	8,500			8,500
	3 Gross income (line 1 minus line 2)	27,343	5,960		33,303
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs	2,011			2,011
	7 Food and beverages	1,491			1,491
	8 Entertainment	22,482			22,482
	9 Other direct expenses	10,728	1,718		12,446
	10 Direct expense summary. Add lines 4 through 9 in column (d)				38,430
11 Net income summary. Subtract line 10 from line 3, column (d)				-5,127	

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	☐ Yes % ☐ No	☐ Yes % ☐ No	☐ Yes % ☐ No	
	7 Direct expense summary. Add lines 2 through 5 in column (d)				
	8 Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities:

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain:

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain:

- 11** Does the organization conduct gaming activities with nonmembers? ☐ Yes ☐ No
- 12** Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No
- 13** Indicate the percentage of gaming activity conducted in:
- | | | |
|--------------------------------------|------------|---|
| a The organization's facility | 13a | % |
| b An outside facility | 13b | % |
- 14** Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name

Address

- 15a** Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No
- b** If "Yes," enter the amount of gaming revenue received by the organization \$ and the amount of gaming revenue retained by the third party \$
- c** If "Yes," enter name and address of the third party:

Name

Address

16 Gaming manager information:

Name

Gaming manager compensation \$

Description of services provided

☐ Director/officer ☐ Employee ☐ Independent contractor

17 Mandatory distributions:

- a** Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No
- b** Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year \$

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.
Attach to Form 990.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

**Open to Public
Inspection**

Name of the organization LAKE CHAMPLAIN COMMUNITY SAILING CENTER, INC.	Employer identification number **-***2594
--	--

Part I General Information on Grants and Assistance

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ **Yes** ☐ **No**
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(1)								
(2)								
(3)								
(4)								
(5)								
(6)								
(7)								
(8)								
(9)								

- 2** Enter total number of section 501(c)(3) and government organizations listed in the line 1 table
- 3** Enter total number of other organizations listed in the line 1 table

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

DAA

Schedule I (Form 990) 2023

Part III	Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
-----------------	--

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of noncash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
1 YOUTH CAMP SCHOLARSHIPS	110	54,598			
2 SIG. PRG. SCHOLARSHIPS	3491	85,495			
3					
4					
5					
6					
7					

Part IV	Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.
----------------	--

PART I, LINE 2 - PROCEDURES FOR MONITORING THE USE OF GRANT FUNDS

STAFF TRACKS SCHOLARSHIPS WITH A SPREADSHEET AND INFORMATION FROM EBEANS.

**SCHEDULE O
(Form 990)**Department of the Treasury
Internal Revenue Service**Supplemental Information to Form 990 or 990-EZ**Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023**Open to Public
Inspection**

Name of the organization	LAKE CHAMPLAIN COMMUNITY SAILING CENTER, INC.	Employer identification number	**-***2594
--------------------------	--	--------------------------------	------------

FORM 990 - ORGANIZATION'S MISSION

THE LAKE CHAMPLAIN COMMUNITY SAILING CENTER (CSC) ENCOURAGES AND CELEBRATES THE RESPONSIBLE USE AND LONG-TERM STEWARDSHIP OF LAKE CHAMPLAIN BY FOSTERING EDUCATIONAL AND RECREATIONAL OPPORTUNITIES FOR ALL MEMBERS OF OUR COMMUNITY. THE CSC IS COMMITTED TO ELIMINATING BARRIERS THAT PREVENT ACCESS TO LAKE CHAMPLAIN, OFFERS EXPERIENTIAL EDUCATION FOR WHICH COURAGE AND LEADERSHIP SKILLS CAN BE DEVELOPED AND PROVIDES AN INCLUSIVE ENVIRONMENT FOR ALL PEOPLE TO LEARN SAILING AND PADDLING.

FORM 990, PART III, LINE 4D - ALL OTHER ACCOMPLISHMENTS

PERFORMANCE SAILING - CSC'S PERFORMANCE SAILING PROGRAM TRAINS TEENS FROM LOCAL SCHOOLS IN LEADERSHIP, RESPONSIBILITY, AND TEAMWORK THROUGH SAILING. THE PROGRAM FOSTERS COMMUNITY AND STRONG RELATIONSHIPS WITH ADULT MENTORS. THE ORGANIZATION ALSO OFFERS RACING OPPORTUNITIES FOR ALL AGES, INCLUDING YOUTH TEAMS AND ADULT DINGHY RACING.

ADULT COURSES - CSC'S ADULT INSTRUCTIONAL SAILING PROGRAMS PROVIDE OPPORTUNITIES FOR ADULTS TO LEARN TO SAIL WITH CONFIDENCE. OFFERING A VARIETY OF BOATS, INSTRUCTION LEVELS, AND CLASS TIMES, THE PROGRAMS ARE DESIGNED TO FIT DIFFERENT PREFERENCES AND SCHEDULES, MAKING IT EASY FOR ANYONE TO GET OUT ON THE WATER.

GROUP PROGRAMS - CSC OFFERS CUSTOM-DESIGNED LESSONS, PROGRAMS, AND EVENTS TAILORED TO SCHOOLS, BUSINESSES, AND COMMUNITY GROUPS. THESE EXPERIENCES EMPHASIZE TEAMWORK, ADVENTURE, AND SKILL-BUILDING, WITH DIRECT ACCESS TO LAKE CHAMPLAIN. OPTIONS INCLUDE CORPORATE RETREATS, BIRTHDAY PARTIES, KEELBOAT SAILS, AND GROUP PADDLE SESSIONS.

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2023

Name of the organization

Employer identification number

LAKE CHAMPLAIN COMMUNITY SAILING

-*2594

CHILDCARE - IN RESPONSE TO THE COVID-19 PANDEMIC IN MARCH 2020, CSC CREATED A SPECIAL SAILING-FOCUSED CHILDCARE PROGRAM TO SUPPORT FAMILIES OF ESSENTIAL WORKERS. PARTNERING WITH THE STATE OF VERMONT AND PRIVATE FOUNDATIONS, THEY OBTAINED A PROVISIONAL CHILDCARE LICENSE AND OFFERED THE SERVICE AT A DISCOUNTED RATE.

FORM 990, PART VI, LINE 11B - ORGANIZATION'S PROCESS TO REVIEW FORM 990 MANAGEMENT REVIEWS THE FORM 990 IN DETAIL BEFORE PROVIDING A COPY TO THE EXECUTIVE DIRECTOR TO REVIEW AND SIGN. THE BOARD RECEIVES A COPY BEFORE FILING.

FORM 990, PART VI, LINE 12C - ENFORCEMENT OF CONFLICTS POLICY ALL BOARD MEMBERS ARE REQUESTED TO SUBMIT A LIST OF ANY CONFLICTS OF INTEREST IN WRITING ON AN ANNUAL BASIS. THE LISTS ARE KEPT ON FILE AND REVIEWED PRIOR TO EACH ANNUAL MEETING.

FORM 990, PART VI, LINE 15A - COMPENSATION PROCESS FOR TOP OFFICIAL EXECUTIVE COMMITTEE REVIEWS PERFORMANCE AND RECOMMENDS ANY COMPENSATION CHANGES TO THE FINANCE COMMITTEE FOR BUDGET APPROVAL AND FULL BOARD APPROVAL.

FORM 990, PART VI, LINE 19 - GOVERNING DOCUMENTS DISCLOSURE EXPLANATION THE GOVERNING DOCUMENTS ARE MADE AVAILABLE UPON REQUEST AND IN PUBLIC 990.

FORM 990, PART XI, LINE 9 - OTHER CHANGES IN NET ASSETS EXPLANATION

FUNDRAISING EXPENSES \$ 0

SCHOLARSHIPS \$ 0

Name of the organization

Employer identification number	
--------------------------------	--

LAKE CHAMPLAIN COMMUNITY SAILING

-*2594

FUNDRAISING EXPENSES

\$ 0

SCHOLARSHIPS

\$ 0

Form **4562****Depreciation and Amortization**
(Including Information on Listed Property)

OMB No. 1545-0172

2023Attachment
Sequence No. **179**Department of the Treasury
Internal Revenue ServiceGo to www.irs.gov/Form4562 for instructions and the latest information.

Attach to your tax return.

Name(s) shown on return LAKE CHAMPLAIN COMMUNITY SAILING
CENTER, INC.Identifying number
-*2594

Business or activity to which this form relates

INDIRECT DEPRECIATION

Part I Election To Expense Certain Property Under Section 179**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,160,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,890,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2022 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	237,242

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2023	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2023 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2023 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	237,242
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2023)

DAA

THERE ARE NO AMOUNTS FOR PAGE 2

-*2594

Federal Asset Report

FYE: 12/31/2023

Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	PerConv	Meth	Prior	Current
Other Depreciation:											
1	420's - #1	12/31/10	6,000				6,000	7	MO S/L	6,000	0
	Sold/Scrapped: 2/01/23										
2	420's - #2	12/31/10	6,000				6,000	7	MO S/L	6,000	0
	Sold/Scrapped: 2/01/23										
3	420's - #3	12/31/10	6,000				6,000	7	MO S/L	6,000	0
	Sold/Scrapped: 2/01/23										
4	420's - #4	12/31/10	6,000				6,000	7	MO S/L	6,000	0
	Sold/Scrapped: 2/01/23										
5	420's - #5	12/31/10	6,000				6,000	7	MO S/L	6,000	0
	Sold/Scrapped: 2/01/23										
6	420's - #6	12/31/10	6,000				6,000	7	MO S/L	6,000	0
	Sold/Scrapped: 2/01/23										
7	420's - #7	12/31/10	6,000				6,000	7	MO S/L	6,000	0
	Sold/Scrapped: 2/01/23										
8	420's - #8	12/31/10	6,000				6,000	7	MO S/L	6,000	0
	Sold/Scrapped: 2/01/23										
9	420's - #9	12/31/10	6,000				6,000	7	MO S/L	6,000	0
	Sold/Scrapped: 2/01/23										
10	420's - #10	12/31/10	6,000				6,000	7	MO S/L	6,000	0
	Sold/Scrapped: 2/01/23										
11	420's - #11	12/31/10	6,000				6,000	7	MO S/L	6,000	0
12	420's - #12	11/29/11	6,656				6,656	7	MO S/L	6,656	0
13	420's - #13	11/29/11	6,656				6,656	7	MO S/L	6,656	0
14	420's - #14	11/29/11	6,656				6,656	7	MO S/L	6,656	0
15	420's - #15	11/29/11	6,656				6,656	7	MO S/L	6,656	0
18	Escape - #3	12/31/10	300				300	7	MO S/L	300	0
	Sold/Scrapped: 8/01/23										
19	Escape - #4	12/31/10	300				300	7	MO S/L	300	0
	Sold/Scrapped: 8/01/23										
20	Escape - #5	12/31/10	300				300	7	MO S/L	300	0
	Sold/Scrapped: 8/01/23										
27	Laser - #1	7/26/11	5,980				5,980	7	MO S/L	5,980	0
28	Laser - #2	7/26/11	5,980				5,980	7	MO S/L	5,980	0
29	Laser - #3	7/26/11	5,980				5,980	7	MO S/L	5,980	0
30	Laser - #4	7/26/11	5,980				5,980	7	MO S/L	5,980	0
31	Laser - #5	7/26/11	5,980				5,980	7	MO S/L	5,980	0
32	Laser - #6	7/26/11	5,980				5,980	7	MO S/L	5,980	0
34	Open Bics - #1	12/31/10	2,000				2,000	7	MO S/L	2,000	0
35	Open Bics - #2	12/31/10	2,000				2,000	7	MO S/L	2,000	0
36	Open Bics - #3	12/31/10	2,000				2,000	7	MO S/L	2,000	0
37	Open Bics - #4	12/31/10	2,000				2,000	7	MO S/L	2,000	0
38	Open Bics - #5	12/31/10	2,000				2,000	7	MO S/L	2,000	0
39	Open Bics - #6	12/31/10	2,000				2,000	7	MO S/L	2,000	0
40	Open Bics - #7	12/31/10	2,000				2,000	7	MO S/L	2,000	0
41	Open Bics - #8	12/31/10	2,000				2,000	7	MO S/L	2,000	0
42	Open Bics - #9	12/31/10	2,000				2,000	7	MO S/L	2,000	0
43	Rhodes 19 - #1	12/31/10	2,000				2,000	7	MO S/L	2,000	0
44	Rhodes 19 - #2	12/31/10	2,000				2,000	7	MO S/L	2,000	0
45	Sonars - #1	12/31/10	4,500				4,500	7	MO S/L	4,500	0
	Sold/Scrapped: 2/01/23										
46	Sonars - #2	12/31/10	4,500				4,500	7	MO S/L	4,500	0
	Sold/Scrapped: 2/01/23										
47	Sonars - #3	12/31/10	4,500				4,500	7	MO S/L	4,500	0
	Sold/Scrapped: 2/01/23										
48	Sonars - #4	12/31/10	4,500				4,500	7	MO S/L	4,500	0
	Sold/Scrapped: 2/01/23										
49	Sonars - #5	12/31/10	4,500				4,500	7	MO S/L	4,500	0
50	Atlas Dock	12/31/10	181,969				181,969	15	MO S/L	145,575	12,131
51	Floating Docks	12/31/10	23,477				23,477	15	MO S/L	18,781	1,566
52	Mooring - #1	12/31/10	500				500	15	MO S/L	400	33
53	Mooring - #2	12/31/10	500				500	15	MO S/L	400	33
54	Mooring - #3	12/31/10	500				500	15	MO S/L	400	33
55	Mooring - #4	12/31/10	500				500	15	MO S/L	400	33
56	Mooring - #5	12/31/10	500				500	15	MO S/L	400	33
57	Mooring - #6	12/31/10	500				500	15	MO S/L	400	33
58	Mooring - #7	12/31/10	500				500	15	MO S/L	400	33
59	Mooring - #8	12/31/10	500				500	15	MO S/L	400	33
60	Mooring - #9	12/31/10	500				500	15	MO S/L	400	33

-*2594

Federal Asset Report

FYE: 12/31/2023

Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Basis for Depr	PerConv Meth	Prior	Current
61	Wave Attenuator	12/31/10	257,497			257,497	15 MO S/L	205,997	17,167
62	AWP Lift	12/31/10	1,613			1,613	7 MO S/L	1,613	0
63	5 Dollies	12/31/10	1,333			1,333	7 MO S/L	1,333	0
64	5 Dollies	12/31/10	1,333			1,333	7 MO S/L	1,333	0
65	5 Dollies	12/31/10	1,333			1,333	7 MO S/L	1,333	0
66	5 Dollies	12/31/10	1,333			1,333	7 MO S/L	1,333	0
67	5 Dollies	12/31/10	1,333			1,333	7 MO S/L	1,333	0
68	5 Dollies	12/31/10	1,333			1,333	7 MO S/L	1,333	0
69	5 Dollies	3/31/11	1,202			1,202	7 MO S/L	1,202	0
70	5 Dollies	3/31/11	1,202			1,202	7 MO S/L	1,202	0
71	5 Dollies	10/29/11	1,202			1,202	7 MO S/L	1,202	0
72	5 Dollies	10/29/11	1,202			1,202	7 MO S/L	1,202	0
74	Keelboat Yard Trailer - #1	12/31/10	266			266	7 MO S/L	266	0
75	Keelboat Trailer - #2	12/31/10	266			266	7 MO S/L	266	0
76	Keelboat Trailer - #3	12/31/10	266			266	7 MO S/L	266	0
77	Keelboat Trailer - #4	12/31/10	266			266	7 MO S/L	266	0
78	Keelboat Trailer - #5	12/31/10	266			266	7 MO S/L	266	0
79	Keelboat Trailer - #6	12/31/10	273			273	7 MO S/L	273	0
80	Classroom Tent	12/31/10	5,223			5,223	7 MO S/L	5,223	0
86	Storage Rack - #5	12/31/10	225			225	7 MO S/L	225	0
87	Storage Rack - #6	12/31/10	225			225	7 MO S/L	225	0
88	Storage Rack - #7	12/31/10	225			225	7 MO S/L	225	0
89	Storage Rack - #8	12/31/10	225			225	7 MO S/L	225	0
90	Avon	12/31/10	2,000			2,000	7 MO S/L	2,000	0
91	Carolina Skiff - #1	12/31/10	8,288			8,288	7 MO S/L	8,288	0
92	Carolina Skiff - #2	12/31/10	8,288			8,288	7 MO S/L	8,288	0
93	Carolina Skiff - #3	12/31/10	8,290			8,290	7 MO S/L	8,290	0
94	Carolina Skiff - #4	8/16/11	10,624			10,624	7 MO S/L	10,624	0
95	Duraboat	12/31/10	3,500			3,500	7 MO S/L	3,500	0
97	2 Kayaks	12/31/10	266			266	7 MO S/L	266	0
98	2 Kayaks	12/31/10	266			266	7 MO S/L	266	0
99	2 Kayaks	12/31/10	268			268	7 MO S/L	268	0
100	2 Kayaks	6/30/11	308			308	7 MO S/L	308	0
101	2 Kayaks	6/30/11	308			308	7 MO S/L	308	0
102	1 Kayak	6/30/11	154			154	7 MO S/L	154	0
122	Paddleboard Whopper AST - #7	6/13/12	1,129			1,129	7 MO S/L	1,129	0
123	Paddleboard Whopper AST - #8	6/13/12	1,129			1,129	7 MO S/L	1,129	0
124	Paddleboard Whopper AST - #9	6/13/12	1,129			1,129	7 MO S/L	1,129	0
125	Paddleboard Whopper AST - #10	6/13/12	1,129			1,129	7 MO S/L	1,129	0
126	5 Paddles - Enduro Fiber/Tufskin	6/13/12	495			495	7 MO S/L	495	0
127	5 Paddles - Enduro Fiber/Tufskin	6/13/12	495			495	7 MO S/L	495	0
128	Docks	6/30/12	4,320			4,320	15 MO S/L	3,024	288
129	Sonar and Rhodes 19 - #3	4/16/13	4,442			4,442	7 MO S/L	4,442	0
130	O'pen Bic Sail and Rudder	4/26/13	3,775			3,775	7 MO S/L	3,775	0
131	Rhodes 19 - #4	6/01/13	4,442			4,442	7 MO S/L	4,442	0
Sold/Scrapped: 2/01/23									
132	5 Paddleboards and Paddles	7/25/13	6,446			6,446	7 MO S/L	6,446	0
133	Dock Improvements	6/01/13	7,222			7,222	15 MO S/L	4,614	482
134	Life Jackets/Vests	6/21/13	2,047			2,047	7 MO S/L	2,047	0
135	Donated Laser #7	1/01/14	1,000			1,000	7 MO S/L	1,000	0
136	Martin 16 #1	6/10/14	10,855			10,855	7 MO S/L	10,855	0
137	Martin 16 #2	6/10/14	10,855			10,855	7 MO S/L	10,855	0
138	Donated Open Bic #10	12/15/14	2,000			2,000	7 MO S/L	2,000	0
139	Donated Rhodes 19 #3	10/21/14	3,000			3,000	7 MO S/L	3,000	0
140	Carolina Skiff #5	7/31/14	8,817			8,817	7 MO S/L	8,817	0
141	Motor for Skiff #5	5/01/14	4,329			4,329	7 MO S/L	4,329	0
142	Motor for Skiff #2	5/01/14	4,329			4,329	7 MO S/L	4,329	0
143	5 Kayaks	1/01/14	2,000			2,000	7 MO S/L	2,000	0
144	3 Paddleboards Whopper & Blend	8/21/14	2,100			2,100	7 MO S/L	2,100	0
145	Hartley & Dolly #1	5/15/14	3,811			3,811	7 MO S/L	3,811	0
146	Hartley & Dolly #2	5/15/14	3,811			3,811	7 MO S/L	3,811	0
147	Hartley & Dolly #3	5/15/14	3,811			3,811	7 MO S/L	3,811	0
148	7 Laser Masts	6/21/14	1,922			1,922	7 MO S/L	1,922	0
149	2 Laser Sails	6/21/14	1,017			1,017	7 MO S/L	1,017	0
150	2 420 Rudders	6/12/14	1,913			1,913	7 MO S/L	1,913	0
151	Donated Angler Panga	9/23/14	30,500			30,500	7 MO S/L	30,500	0
154	Donated Noreaster Sailing Dory	1/01/14	4,000			4,000	7 MO S/L	4,000	0
155	Dock Improvements	11/24/14	6,620			6,620	15 MO S/L	3,567	442
156	Attenuator Improvements	12/15/14	9,979			9,979	15 MO S/L	5,378	665
157	Tent Improvements	6/06/14	1,161			1,161	7 MO S/L	1,161	0
158	Building	11/30/17	4,533,910			4,533,910	39 MO S/L	591,099	116,254

-*2594

Federal Asset Report

FYE: 12/31/2023

Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Sec Bonus	Basis for Depr	PerConv Meth	Prior	Current
161	Sailboats - Zim #3063	3/17/15	25,192				25,192	7 MO S/L	25,192	0
162	Sonar	5/31/15	5,420				5,420	7 MO S/L	5,420	0
163	6 420's, 2 Hartleys	6/09/15	26,214				26,214	7 MO S/L	26,214	0
164	Art Sails	10/31/15	18,399				18,399	7 MO S/L	18,399	0
165	Fairbanks dock rebuild	6/01/15	28,021				28,021	15 MO S/L	14,166	1,868
166	Hazelet System repair	7/22/15	3,627				3,627	15 MO S/L	1,793	242
167	Chain Lock repair	11/01/15	12,300				12,300	15 MO S/L	5,877	820
168	Life jackets	6/30/15	1,418				1,418	7 MO S/L	1,418	0
169	Adaptive Software	8/20/15	9,075				9,075	5 MO S/L	9,075	0
171	6 Zim 420s	6/01/16	43,164				43,164	7 MO S/L	40,595	2,569
172	7 Fenders for Rhodes 19 Bow	6/01/16	1,865				1,865	7 MO S/L	1,754	111
173	Art sails on Zim 420s	6/01/16	4,828				4,828	7 MO S/L	4,540	288
174	2 Adult paddleboards	7/31/16	7,859				7,859	7 MO S/L	7,204	655
176	Laser #8 donated	6/01/16	2,000				2,000	7 MO S/L	1,881	119
178	Dock improvements	6/01/16	29,314				29,314	15 MO S/L	12,866	1,954
179	5' propane gas grill	7/31/16	2,217				2,217	7 MO S/L	2,032	185
180	Wizard flags and tent	3/01/16	4,351				4,351	7 MO S/L	4,247	104
182	Hartley 10s #1	6/01/17	4,351				4,351	7 MO S/L	3,470	622
183	Hartley 10s #2	6/01/17	4,351				4,351	7 MO S/L	3,470	622
184	Hartley 10s #3	6/01/17	4,351				4,351	7 MO S/L	3,470	622
185	Hartley 10s #4	6/01/17	4,351				4,351	7 MO S/L	3,470	622
186	Hartley 10s #5	6/01/17	4,351				4,351	7 MO S/L	3,470	622
187	New Skiff Boat	7/01/17	3,545				3,545	7 MO S/L	2,785	507
188	Engine for new Skiff	7/01/17	6,102				6,102	7 MO S/L	4,794	872
189	Engine for old Skiff	6/01/17	5,977				5,977	7 MO S/L	4,767	854
190	Donated Sonar (Larose)	10/01/17	5,128				5,128	7 MO S/L	3,846	732
191	Donated Laser (Linterman) #1	10/01/17	1,300				1,300	7 MO S/L	975	186
192	Donated Laser (Linterman) #2	10/01/17	2,000				2,000	7 MO S/L	1,500	286
193	2 Kayak Donation (Sirois)	10/01/17	1,200				1,200	7 MO S/L	900	171
194	2017 Preseason Major upgrades to dock	6/01/17	18,786				18,786	15 MO S/L	6,992	1,253
195	Donated Sonar Trailer (Larose)	10/01/17	1,000				1,000	7 MO S/L	750	143
196	Sails & covers for sonars	6/01/18	5,434				5,434	7 MO S/L	3,558	776
197	Stand up paddleboards & fins	7/01/18	6,059				6,059	7 MO S/L	3,895	866
198	2018 improvements to dock & structure	7/01/18	27,406				27,406	15 MO S/L	8,222	1,827
199	Shelving and lockers	4/01/18	5,407				5,407	7 MO S/L	3,669	772
200	Trach dispenser and receptacles	5/01/18	2,939				2,939	7 MO S/L	1,959	420
201	PFD Racks	6/01/18	3,000				3,000	7 MO S/L	1,964	429
202	Front desk computer, monitor & file cabinet	7/01/18	2,199				2,199	5 MO S/L	1,979	220
203	2018 Life jackets (48)	7/01/18	1,678				1,678	7 MO S/L	1,079	239
204	Sound system & shelving	6/05/18	5,025				5,025	5 MO S/L	4,607	418
205	Furniture - new facility	11/30/17	65,642				65,642	7 MO S/L	46,887	9,378
206	366 Energy Modeling	1/01/19	6,600				6,600	39 MO S/L	677	169
208	Boston Whaler Safety Boat	6/10/19	5,500				5,500	7 MO S/L	2,815	786
209	Etchels Sailboat and Trailer	6/01/19	10,500				10,500	7 MO S/L	5,375	1,500
210	New RS Quest with Dolly	8/15/19	12,782				12,782	7 MO S/L	6,239	1,826
211	Attenuator Structural Improvement	5/15/19	74,955				74,955	15 MO S/L	18,322	4,997
212	2019 Dock Improvements & Upgrades	5/15/19	12,330				12,330	15 MO S/L	3,014	822
213	Cocktail Tables (Amazon)	6/01/19	1,001				1,001	5 MO S/L	717	201
214	Adirondack Chairs	4/01/19	2,264				2,264	7 MO S/L	1,213	323
215	Dock Capital Campaign 2.0 - Dock Phase 1	8/01/20	317,537				317,537	15 MO S/L	51,159	21,169
216	OUS139334 Basin Program project - Spons	7/01/20	1,082				1,082	7 MO S/L	386	155
217	Take Outdoors BIC Rudders and Rudder Cc	7/31/20	1,227				1,227	7 MO S/L	424	175
218	Docks and Waterfront - Capital Campaign 2	6/01/21	3,112				3,112	15 MO S/L	328	208
219	Docks and Waterfront Repair	7/01/21	14,137				14,137	15 MO S/L	1,414	942
220	Zim Sailing - Hartley Sails and Rudders	5/01/21	1,571				1,571	7 MO S/L	374	224
221	Sonar	8/01/21	5,678				5,678	7 MO S/L	1,149	811
222	Donated Hard Bottom Inflatable Boat	11/15/21	2,800				2,800	7 MO S/L	467	400
223	Donated Galvanized Small Boat Trailer	8/01/21	400				400	7 MO S/L	81	57
224	Donated 13' Flying Junior Sailboat	9/01/21	2,000				2,000	7 MO S/L	381	286
225	Donor Wall	10/01/21	3,217				3,217	7 MO S/L	574	460
226	2022 docks and waterfront repairs (not CC)	7/01/22	11,565				11,565	15 MO S/L	386	771
227	Engine and Repairs for 1998 Avon Inflatabl	6/01/22	5,697				5,697	7 MO S/L	475	814
228	Used Sonar	8/01/22	4,440				4,440	7 MO S/L	264	635
229	Hartley Mast	8/01/22	1,184				1,184	7 MO S/L	70	170
230	Avon center console safety boat (order 2688	10/01/22	2,000				2,000	7 MO S/L	71	286
231	1994 14' Sailboat (order 25560)	7/01/22	1,500				1,500	7 MO S/L	107	214
232	Racks/Shelves and Carts for Equipment	11/01/22	2,300				2,300	5 MO S/L	77	460
233	Lifejackets	9/01/22	1,050				1,050	5 MO S/L	70	210
234	1988 Blazer 23 "SLY" (incl delivery cost)	6/01/23	6,963				6,963	7 MO S/L	0	580
235	RS Zests X 5	6/01/23	35,634				35,634	7 MO S/L	0	2,970
236	RS Quest X 10	7/01/23	136,647				136,647	7 MO S/L	0	9,761

-*2594

Federal Asset Report

FYE: 12/31/2023

Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	PerConv Meth	Prior	Current
237	Rudders, skiff sails	6/01/23	4,906				4,906	7 MO S/L	0	409
238	Sonar jibs for 6 boats	8/01/23	3,780				3,780	7 MO S/L	0	225
239	Kayaks X 8	9/01/23	5,580				5,580	7 MO S/L	0	266
240	Sonar Mainsails X 6	9/01/23	5,970				5,970	7 MO S/L	0	284
241	2023 docks repair non-capital campaign	9/01/23	9,610				9,610	15 MO S/L	0	214
242	2023 CC2.0 docks repair	10/01/23	4,202				4,202	15 MO S/L	0	70
243	Snowblower	1/01/23	1,828				1,828	5 MO S/L	0	366
244	Rack for boats	7/01/23	13,601				13,601	5 MO S/L	0	1,360
245	2022 Waterfront CIP	12/31/22	146,946				146,946	0 -- Memo	0	0
246	2023 WATERFRONT CIP	12/31/23	1,858,587				1,858,587	0 -- Memo	0	0
Total Other Depreciation			8,555,521				8,555,521		1,749,913	237,242
Total ACRS and Other Depreciation			8,555,521				8,555,521		1,749,913	237,242
Grand Totals			8,555,521				8,555,521		1,749,913	237,242
Less: Dispositions and Transfers			83,342				83,342		83,342	0
Less: Start-up/Org Expense			0				0		0	0
Net Grand Totals			8,472,179				8,472,179		1,666,571	237,242

-*2594

AMT Asset Report

FYE: 12/31/2023

Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	PerConv	Meth	Prior	Current
Other Depreciation:											
1	420's - #1	12/31/10	0					0	0 HY	0	0
	Sold/Scrapped: 2/01/23										
2	420's - #2	12/31/10	0					0	0 HY	0	0
	Sold/Scrapped: 2/01/23										
3	420's - #3	12/31/10	0					0	0 HY	0	0
	Sold/Scrapped: 2/01/23										
4	420's - #4	12/31/10	0					0	0 HY	0	0
	Sold/Scrapped: 2/01/23										
5	420's - #5	12/31/10	0					0	0 HY	0	0
	Sold/Scrapped: 2/01/23										
6	420's - #6	12/31/10	0					0	0 HY	0	0
	Sold/Scrapped: 2/01/23										
7	420's - #7	12/31/10	0					0	0 HY	0	0
	Sold/Scrapped: 2/01/23										
8	420's - #8	12/31/10	0					0	0 HY	0	0
	Sold/Scrapped: 2/01/23										
9	420's - #9	12/31/10	0					0	0 HY	0	0
	Sold/Scrapped: 2/01/23										
10	420's - #10	12/31/10	0					0	0 HY	0	0
	Sold/Scrapped: 2/01/23										
11	420's - #11	12/31/10	0					0	0 HY	0	0
12	420's - #12	11/29/11	0					0	0 HY	0	0
13	420's - #13	11/29/11	0					0	0 HY	0	0
14	420's - #14	11/29/11	0					0	0 HY	0	0
15	420's - #15	11/29/11	0					0	0 HY	0	0
18	Escape - #3	12/31/10	0					0	0 HY	0	0
	Sold/Scrapped: 8/01/23										
19	Escape - #4	12/31/10	0					0	0 HY	0	0
	Sold/Scrapped: 8/01/23										
20	Escape - #5	12/31/10	0					0	0 HY	0	0
	Sold/Scrapped: 8/01/23										
27	Laser - #1	7/26/11	0					0	0 HY	0	0
28	Laser - #2	7/26/11	0					0	0 HY	0	0
29	Laser - #3	7/26/11	0					0	0 HY	0	0
30	Laser - #4	7/26/11	0					0	0 HY	0	0
31	Laser - #5	7/26/11	0					0	0 HY	0	0
32	Laser - #6	7/26/11	0					0	0 HY	0	0
34	Open Bics - #1	12/31/10	0					0	0 HY	0	0
35	Open Bics - #2	12/31/10	0					0	0 HY	0	0
36	Open Bics - #3	12/31/10	0					0	0 HY	0	0
37	Open Bics - #4	12/31/10	0					0	0 HY	0	0
38	Open Bics - #5	12/31/10	0					0	0 HY	0	0
39	Open Bics - #6	12/31/10	0					0	0 HY	0	0
40	Open Bics - #7	12/31/10	0					0	0 HY	0	0
41	Open Bics - #8	12/31/10	0					0	0 HY	0	0
42	Open Bics - #9	12/31/10	0					0	0 HY	0	0
43	Rhodes 19 - #1	12/31/10	0					0	0 HY	0	0
44	Rhodes 19 - #2	12/31/10	0					0	0 HY	0	0
45	Sonars - #1	12/31/10	0					0	0 HY	0	0
	Sold/Scrapped: 2/01/23										
46	Sonars - #2	12/31/10	0					0	0 HY	0	0
	Sold/Scrapped: 2/01/23										
47	Sonars - #3	12/31/10	0					0	0 HY	0	0
	Sold/Scrapped: 2/01/23										
48	Sonars - #4	12/31/10	0					0	0 HY	0	0
	Sold/Scrapped: 2/01/23										
49	Sonars - #5	12/31/10	0					0	0 HY	0	0
50	Atlas Dock	12/31/10	0					0	0 HY	0	0
51	Floating Docks	12/31/10	0					0	0 HY	0	0
52	Mooring - #1	12/31/10	0					0	0 HY	0	0
53	Mooring - #2	12/31/10	0					0	0 HY	0	0
54	Mooring - #3	12/31/10	0					0	0 HY	0	0
55	Mooring - #4	12/31/10	0					0	0 HY	0	0
56	Mooring - #5	12/31/10	0					0	0 HY	0	0
57	Mooring - #6	12/31/10	0					0	0 HY	0	0
58	Mooring - #7	12/31/10	0					0	0 HY	0	0
59	Mooring - #8	12/31/10	0					0	0 HY	0	0
60	Mooring - #9	12/31/10	0					0	0 HY	0	0

-*2594

AMT Asset Report

FYE: 12/31/2023

Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Sec Bonus	Basis for Depr	PerConv	Meth	Prior	Current
61	Wave Attenuator	12/31/10	0				0	0	HY	0	0
62	AWP Lift	12/31/10	0				0	0	HY	0	0
63	5 Dollies	12/31/10	0				0	0	HY	0	0
64	5 Dollies	12/31/10	0				0	0	HY	0	0
65	5 Dollies	12/31/10	0				0	0	HY	0	0
66	5 Dollies	12/31/10	0				0	0	HY	0	0
67	5 Dollies	12/31/10	0				0	0	HY	0	0
68	5 Dollies	12/31/10	0				0	0	HY	0	0
69	5 Dollies	3/31/11	0				0	0	HY	0	0
70	5 Dollies	3/31/11	0				0	0	HY	0	0
71	5 Dollies	10/29/11	0				0	0	HY	0	0
72	5 Dollies	10/29/11	0				0	0	HY	0	0
74	Keelboat Yard Trailer - #1	12/31/10	0				0	0	HY	0	0
75	Keelboat Trailer - #2	12/31/10	0				0	0	HY	0	0
76	Keelboat Trailer - #3	12/31/10	0				0	0	HY	0	0
77	Keelboat Trailer - #4	12/31/10	0				0	0	HY	0	0
78	Keelboat Trailer - #5	12/31/10	0				0	0	HY	0	0
79	Keelboat Trailer - #6	12/31/10	0				0	0	HY	0	0
80	Classroom Tent	12/31/10	0				0	0	HY	0	0
86	Storage Rack - #5	12/31/10	0				0	0	HY	0	0
87	Storage Rack - #6	12/31/10	0				0	0	HY	0	0
88	Storage Rack - #7	12/31/10	0				0	0	HY	0	0
89	Storage Rack - #8	12/31/10	0				0	0	HY	0	0
90	Avon	12/31/10	0				0	0	HY	0	0
91	Carolina Skiff - #1	12/31/10	0				0	0	HY	0	0
92	Carolina Skiff - #2	12/31/10	0				0	0	HY	0	0
93	Carolina Skiff - #3	12/31/10	0				0	0	HY	0	0
94	Carolina Skiff - #4	8/16/11	0				0	0	HY	0	0
95	Duraboat	12/31/10	0				0	0	HY	0	0
97	2 Kayaks	12/31/10	0				0	0	HY	0	0
98	2 Kayaks	12/31/10	0				0	0	HY	0	0
99	2 Kayaks	12/31/10	0				0	0	HY	0	0
100	2 Kayaks	6/30/11	0				0	0	HY	0	0
101	2 Kayaks	6/30/11	0				0	0	HY	0	0
102	1 Kayak	6/30/11	0				0	0	HY	0	0
122	Paddleboard Whopper AST - #7	6/13/12	0				0	0	HY	0	0
123	Paddleboard Whopper AST - #8	6/13/12	0				0	0	HY	0	0
124	Paddleboard Whopper AST - #9	6/13/12	0				0	0	HY	0	0
125	Paddleboard Whopper AST - #10	6/13/12	0				0	0	HY	0	0
126	5 Paddles - Enduro Fiber/Tufskin	6/13/12	0				0	0	HY	0	0
127	5 Paddles - Enduro Fiber/Tufskin	6/13/12	0				0	0	HY	0	0
128	Docks	6/30/12	0				0	0	HY	0	0
129	Sonar and Rhodes 19 - #3	4/16/13	0				0	0	HY	0	0
130	O'pen Bic Sail and Rudder	4/26/13	0				0	0	HY	0	0
131	Rhodes 19 - #4	6/01/13	0				0	0	HY	0	0
Sold/Scrapped: 2/01/23											
132	5 Paddleboards and Paddles	7/25/13	0				0	0	HY	0	0
133	Dock Improvements	6/01/13	0				0	0	HY	0	0
134	Life Jackets/Vests	6/21/13	0				0	0	HY	0	0
135	Donated Laser #7	1/01/14	0				0	0	HY	0	0
136	Martin 16 #1	6/10/14	0				0	0	HY	0	0
137	Martin 16 #2	6/10/14	0				0	0	HY	0	0
138	Donated Open Bic #10	12/15/14	0				0	0	HY	0	0
139	Donated Rhodes 19 #3	10/21/14	0				0	0	HY	0	0
140	Carolina Skiff #5	7/31/14	0				0	0	HY	0	0
141	Motor for Skiff #5	5/01/14	0				0	0	HY	0	0
142	Motor for Skiff #2	5/01/14	0				0	0	HY	0	0
143	5 Kayaks	1/01/14	0				0	0	HY	0	0
144	3 Paddleboards Whopper & Blend	8/21/14	0				0	0	HY	0	0
145	Hartley & Dolly #1	5/15/14	0				0	0	HY	0	0
146	Hartley & Dolly #2	5/15/14	0				0	0	HY	0	0
147	Hartley & Dolly #3	5/15/14	0				0	0	HY	0	0
148	7 Laser Masts	6/21/14	0				0	0	HY	0	0
149	2 Laser Sails	6/21/14	0				0	0	HY	0	0
150	2 420 Rudders	6/12/14	0				0	0	HY	0	0
151	Donated Angler Panga	9/23/14	0				0	0	HY	0	0
154	Donated Noreaster Sailing Dory	1/01/14	0				0	0	HY	0	0
155	Dock Improvements	11/24/14	0				0	0	HY	0	0
156	Attenuator Improvements	12/15/14	0				0	0	HY	0	0
157	Tent Improvements	6/06/14	0				0	0	HY	0	0
158	Building	11/30/17	4,533,910				4,533,910	39	MO S/L	591,099	116,254

-*2594

AMT Asset Report

FYE: 12/31/2023

Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Sec Bonus	Basis for Depr	PerConv	Meth	Prior	Current
161	Sailboats - Zim #3063	3/17/15	0				0	0	HY	0	0
162	Sonar	5/31/15	0				0	0	HY	0	0
163	6 420's, 2 Hartleys	6/09/15	0				0	0	HY	0	0
164	Art Sails	10/31/15	0				0	0	HY	0	0
165	Fairbanks dock rebuild	6/01/15	0				0	0	HY	0	0
166	Hazelet System repair	7/22/15	0				0	0	HY	0	0
167	Chain Lock repair	11/01/15	0				0	0	HY	0	0
168	Life jackets	6/30/15	0				0	0	HY	0	0
169	Adaptive Software	8/20/15	0				0	0	HY	0	0
171	6 Zim 420s	6/01/16	43,164				43,164	7	MO S/L	40,595	2,569
172	7 Fenders for Rhodes 19 Bow	6/01/16	1,865				1,865	7	MO S/L	1,754	111
173	Art sails on Zim 420s	6/01/16	4,828				4,828	7	MO S/L	4,540	288
174	2 Adult paddleboards	7/31/16	7,859				7,859	7	MO S/L	7,204	655
176	Laser #8 donated	6/01/16	2,000				2,000	7	MO S/L	1,881	119
178	Dock improvements	6/01/16	29,314				29,314	15	MO S/L	12,866	1,954
179	5' propane gas grill	7/31/16	2,217				2,217	7	MO S/L	2,032	185
180	Wizard flags and tent	3/01/16	4,351				4,351	7	MO S/L	4,247	104
182	Hartley 10s #1	6/01/17	4,351				4,351	7	MO S/L	3,470	622
183	Hartley 10s #2	6/01/17	0				0	0	HY	0	0
184	Hartley 10s #3	6/01/17	0				0	0	HY	0	0
185	Hartley 10s #4	6/01/17	0				0	0	HY	0	0
186	Hartley 10s #5	6/01/17	0				0	0	HY	0	0
187	New Skiff Boat	7/01/17	0				0	0	HY	0	0
188	Engine for new Skiff	7/01/17	0				0	0	HY	0	0
189	Engine for old Skiff	6/01/17	0				0	0	HY	0	0
190	Donated Sonar (Larose)	10/01/17	0				0	0	HY	0	0
191	Donated Laser (Linterman) #1	10/01/17	0				0	0	HY	0	0
192	Donated Laser (Linterman) #2	10/01/17	0				0	0	HY	0	0
193	2 Kayak Donation (Sirois)	10/01/17	0				0	0	HY	0	0
194	2017 Preseason Major upgrades to dock	6/01/17	0				0	0	HY	0	0
195	Donated Sonar Trailer (Larose)	10/01/17	0				0	0	HY	0	0
196	Sails & covers for sonars	6/01/18	5,434				5,434	7	MO S/L	3,558	776
197	Stand up paddleboards & fins	7/01/18	6,059				6,059	7	MO S/L	3,895	866
198	2018 improvements to dock & structure	7/01/18	27,406				27,406	15	MO S/L	8,222	1,827
199	Shelving and lockers	4/01/18	5,407				5,407	7	MO S/L	3,669	772
200	Trach dispenser and receptacles	5/01/18	2,939				2,939	7	MO S/L	1,959	420
201	PFD Racks	6/01/18	3,000				3,000	7	MO S/L	1,964	429
202	Front desk computer, monitor & file cabinet	7/01/18	2,199				2,199	5	MO S/L	1,979	220
203	2018 Life jackets (48)	7/01/18	1,678				1,678	7	MO S/L	1,079	239
204	Sound system & shelving	6/05/18	5,025				5,025	5	MO S/L	4,607	418
205	Furniture - new facility	11/30/17	65,642				65,642	7	MO S/L	46,887	9,378
206	366 Energy Modeling	1/01/19	6,600				6,600	39	MO S/L	677	169
208	Boston Whaler Safety Boat	6/10/19	5,500				5,500	7	MO S/L	2,815	786
209	Etchels Sailboat and Trailer	6/01/19	10,500				10,500	7	MO S/L	5,375	1,500
210	New RS Quest with Dolly	8/15/19	12,782				12,782	7	MO S/L	6,239	1,826
211	Attenuator Structural Improvement	5/15/19	74,955				74,955	15	MO S/L	18,322	4,997
212	2019 Dock Improvements & Upgrades	5/15/19	12,330				12,330	15	MO S/L	3,014	822
213	Cocktail Tables (Amazon)	6/01/19	1,001				1,001	5	MO S/L	717	201
214	Adirondack Chairs	4/01/19	2,264				2,264	7	MO S/L	1,213	323
215	Dock Capital Campaign 2.0 - Dock Phase 1	8/01/20	317,537				317,537	15	MO S/L	51,159	21,169
216	OUS139334 Basin Program project - Spons	7/01/20	1,082				1,082	7	MO S/L	386	155
217	Take Outdoors BIC Rudders and Rudder Cc	7/31/20	1,227				1,227	7	MO S/L	424	175
218	Docks and Waterfront - Capital Campaign 2	6/01/21	3,112				3,112	15	MO S/L	328	208
219	Docks and Waterfront Repair	7/01/21	14,137				14,137	15	MO S/L	1,414	942
220	Zim Sailing - Hartley Sails and Rudders	5/01/21	1,571				1,571	7	MO S/L	374	224
221	Sonar	8/01/21	5,678				5,678	7	MO S/L	1,149	811
222	Donated Hard Bottom Inflatable Boat	11/15/21	2,800				2,800	7	MO S/L	467	400
223	Donated Galvanized Small Boat Trailer	8/01/21	400				400	7	MO S/L	81	57
224	Donated 13' Flying Junior Sailboat	9/01/21	2,000				2,000	7	MO S/L	381	286
225	Donor Wall	10/01/21	3,217				3,217	7	MO S/L	574	460
226	2022 docks and waterfront repairs (not CC)	7/01/22	11,565				11,565	15	MO S/L	386	771
227	Engine and Repairs for 1998 Avon Inflatabl	6/01/22	5,697				5,697	7	MO S/L	475	814
228	Used Sonar	8/01/22	4,440				4,440	7	MO S/L	264	635
229	Hartley Mast	8/01/22	1,184				1,184	7	MO S/L	70	170
230	Avon center console safety boat (order 2688	10/01/22	2,000				2,000	7	MO S/L	71	286
231	1994 14' Sailboat (order 25560)	7/01/22	1,500				1,500	7	MO S/L	107	214
232	Racks/Shelves and Carts for Equipment	11/01/22	2,300				2,300	5	MO S/L	77	460
233	Lifejackets	9/01/22	1,050				1,050	5	MO S/L	70	210
234	1988 Blazer 23 "SLY" (incl delivery cost)	6/01/23	6,963				6,963	7	MO S/L	0	580
235	RS Zests X 5	6/01/23	35,634				35,634	7	MO S/L	0	2,970
236	RS Quest X 10	7/01/23	136,647				136,647	7	MO S/L	0	9,761

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	PerConv Meth	Prior	Current
237	Rudders, skiff sails	6/01/23	4,906				4,906	7 MO S/L	0	409
238	Sonar jibs for 6 boats	8/01/23	3,780				3,780	7 MO S/L	0	225
239	Kayaks X 8	9/01/23	5,580				5,580	7 MO S/L	0	266
240	Sonar Mainsails X 6	9/01/23	5,970				5,970	7 MO S/L	0	284
241	2023 docks repair non-capital campaign	9/01/23	9,610				9,610	15 MO S/L	0	214
242	2023 CC2.0 docks repair	10/01/23	4,202				4,202	15 MO S/L	0	70
243	Snowblower	1/01/23	1,828				1,828	5 MO S/L	0	366
244	Rack for boats	7/01/23	13,601				13,601	5 MO S/L	0	1,360
245	2022 Waterfront CIP	12/31/22	146,946				146,946	0 -- Memo	0	0
246	2023 WATERFRONT CIP	12/31/23	1,858,587				1,858,587	0 -- Memo	0	0
Total Other Depreciation			7,501,331				7,501,331		844,136	193,782
Total ACRS and Other Depreciation			7,501,331				7,501,331		844,136	193,782
Grand Totals			7,501,331				7,501,331		844,136	193,782
Less: Dispositions and Transfers			0				0		0	0
Net Grand Totals			7,501,331				7,501,331		844,136	193,782

All Business Activities

AMT Adjustments/ Preferences

There are no assets that meet the criteria of this report

Form 990		Two Year Comparison Report		2022 & 2023	
Name		For calendar year 2023, or tax year beginning		, ending	
LAKE CHAMPLAIN COMMUNITY SAILING CENTER, INC.				Taxpayer Identification Number **-***2594	
			2022	2023	Differences
Revenue	1. Contributions, gifts, grants	1.	1,516,825	1,107,378	-409,447
	2. Membership dues and assessments	2.			
	3. Government contributions and grants	3.	345,000	953,737	608,737
	4. Program service revenue	4.	562,281	635,969	73,688
	5. Investment income	5.	3,639	20,910	17,271
	6. Proceeds from tax exempt bonds	6.			
	7. Net gain or (loss) from sale of assets other than inventory	7.			
	8. Net income or (loss) from fundraising events	8.	1,380	-12,292	-13,672
	9. Net income or (loss) from gaming	9.			
	10. Net gain or (loss) on sales of inventory	10.			
	11. Other revenue	11.	12,310	7,528	-4,782
	12. Total revenue. Add lines 1 through 11	12.	2,441,435	2,713,230	271,795
Expenses	13. Grants and similar amounts paid	13.	91,920	140,093	48,173
	14. Benefits paid to or for members	14.			
	15. Compensation of officers, directors, trustees, etc.	15.	97,265	104,190	6,925
	16. Salaries, other compensation, and employee benefits	16.	535,694	651,609	115,915
	17. Professional fundraising fees	17.			
	18. Other professional fees	18.	96,720	96,413	-307
	19. Occupancy, rent, utilities, and maintenance	19.	89,987	117,397	27,410
	20. Depreciation and Depletion	20.	230,014	237,237	7,223
	21. Other expenses	21.	196,548	189,441	-7,107
	22. Total expenses. Add lines 13 through 21	22.	1,338,148	1,536,380	198,232
	23. Excess or (Deficit). Subtract line 22 from line 12	23.	1,103,287	1,176,850	73,563
Other Information	24. Total exempt revenue	24.	2,441,435	2,713,230	271,795
	25. Total unrelated revenue	25.	18,227	18,515	288
	26. Total excludable revenue	26.	561,383	633,600	72,217
	27. Total assets	27.	6,111,979	7,671,942	1,559,963
	28. Total liabilities	28.	413,423	796,536	383,113
	29. Retained earnings	29.	5,698,556	6,875,406	1,176,850
	30. Number of voting members of governing body	30.	12	12	
	31. Number of independent voting members of governing body	31.	12	12	
32. Number of employees	32.	52	53		
33. Number of volunteers	33.	60	60		

Form 990	Tax Return History	2023
Name LAKE CHAMPLAIN COMMUNITY SAILING CENTER, INC.		Employer Identification Number **-***2594

	2019	2020	2021	2022	2023	2024
Contributions, gifts, grants	702,172	990,244	1,430,795	1,861,825	2,061,115	
Membership dues						
Program service revenue	564,562	226,055	430,744	562,281	635,969	
Capital gain or loss	-5,160	-3,768				
Investment income	21	461	659	3,639	20,910	
Fundraising revenue (income/loss)		-2,668	-767	1,380	-12,292	
Gaming revenue (income/loss)						
Other revenue	10,893	15,880	10,750	12,310	7,528	
Total revenue	1,272,488	1,226,204	1,872,181	2,441,435	2,713,230	
Grants and similar amounts paid	84,087	18,865	45,573	91,920	140,093	
Benefits paid to or for members						
Compensation of officers, etc.	88,000	91,425	92,400	97,265	104,190	
Other compensation	424,022	336,336	431,534	535,694	651,609	
Professional fees	140,723	123,255	101,467	96,720	96,413	
Occupancy costs	88,704	86,635	95,235	89,987	117,397	
Depreciation and depletion	244,015	253,858	251,849	230,014	237,237	
Other expenses	205,311	149,930	190,421	196,548	189,441	
Total expenses	1,274,862	1,060,304	1,208,479	1,338,148	1,536,380	
Excess or (Deficit)	-2,374	165,900	663,702	1,103,287	1,176,850	
Total exempt revenue	1,272,488	1,226,204	1,872,181	2,441,435	2,713,230	
Total unrelated revenue	18,615	19,228	17,322	18,227	18,515	
Total excludable revenue	551,701	216,732	424,064	561,383	633,600	
Total Assets	5,335,559	5,467,368	5,759,898	6,111,979	7,671,942	
Total Liabilities	1,569,892	1,535,801	1,164,629	413,423	796,536	
Net Fund Balances	3,765,667	3,931,567	4,595,269	5,698,556	6,875,406	

Taxable Interest on Investments

Description	Amount	Unrelated Business	Exclusion Code	Postal Code	Acquired after 6/30/75	US Obs (\$ or %)
INTEREST	\$ 20,910		14			
TOTAL	\$ 20,910					

Form 990, Part IX, Line 11g - Other Fees for Service (Non-employee)

Description	Total Expenses	Program Service	Management & General	Fund Raising
OTHER PROFESSIONAL FEES	\$ 1,233	\$ 1,233	\$	\$
OTHER PROFESSIONAL FEES	1,233	1,233		
OTHER PROFESSIONAL FEES	1,233	1,233		
OTHER PROFESSIONAL FEES	5,070	4,934		136
TOTAL	\$ 8,769	\$ 8,633	\$ 0	\$ 136